Remedy Tax Services

WORKSHEET 11
GETTING STARTED

Tips and overtime record

Returns for 2026 can include deductions for qualified tips and for overtime pay. Your employer reports these, but your own record protects you if a form is wrong or late.

Your job

Name

Employer

Occupation

Tax year

Regular hourly rate $

Month by month

Month	Tips on your pay stub $	Cash tips not on the stub $	Overtime hours	Overtime premium $
January				
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				
Year total				

Overtime premium is the extra part only. If you earn $20 an hour and are paid $30 for overtime, the premium is $10 for each overtime hour.

Good to know

Qualified tips can be deducted up to $25,000, and overtime premium up to $12,500, or $25,000 on a joint return. Both shrink once income passes $150,000 ($300,000 joint), and both can be taken whether or not you itemize. Tips still have to be reported to your employer, and Social Security and Medicare tax still apply.

- ☐ Form W-2 from this employer
- ☐ Your daily tip record, if you keep one
- ☐ Last pay stub of the year
- ☐ Any year-end statement from the employer about tips or overtime

Is tipping customary in your occupation? ☐ Yes ☐ No

Did you receive tips through an app or card that your employer did not handle? ☐ Yes ☐ No

Are you married and filing separately? (These deductions need a joint return if you are married.) ☐ Yes ☐ No